



Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

April 1, 2026

To Whom It May Concern:

Company Name: **DAIKOKU DENKI CO., LTD.**
 Representative: President and Representative Director Masakatsu Kayamori
 (Code: 6430, Prime Market of the Tokyo Stock Exchange / Premier Market of the Nagoya Stock Exchange)
 Contact: Representative Senior Managing Director; Toshifumi Oonari
 General Manager, Corporate Management Division
 (TEL: +81-52-581-7111)

Notice Regarding Acquisition of Shares (Acquisition of a Subsidiary)

DAIKOKU DENKI CO., LTD. (the “Company”) hereby announces that, at a meeting of the Board of Directors held on March 23, 2026, it resolved to acquire shares of SHUNRI CO., LTD. (“SHUNRI”) and make it a subsidiary. The Company has completed the share acquisition as of today, as described below.

As this matter falls under the criteria for minor cases stipulated by the Tokyo Stock Exchange’s timely disclosure rules, certain disclosure items and details have been omitted.

1. Reason for the Share Acquisition

The Company is promoting expansion into new business domains through M&A.

By adding SHUNRI to the Company’s Group, synergies are expected in product development and store expansion with the Company’s Group companies engaged in matcha-related businesses. This is expected to contribute to strengthening brand value and expanding revenue opportunities.

SHUNRI has achieved steady growth in both directly managed and franchise operations, leveraging its strong commitment to ingredients and high product development capabilities, and has established a highly profitable business structure.

Through this share acquisition, the Company aims to integrate SHUNRI’s strengths with the management resources of the Group to strengthen its earnings base through new product development and store expansion, while promoting the expansion of its business portfolio beyond existing domains. Accordingly, the Company has determined that this acquisition will contribute to the enhancement of corporate value over the medium to long term.

2. Overview of the Subsidiary to be Acquired

(1) Name	SHUNRI Co., Ltd.	
(2) Location	2-7-7 Asakusa, Taito-ku, Tokyo, Japan	
(3) Representative	Shunri Hashino	
(4) Business Description	Sales of Japanese-style crepes	
(5) Capital	JPY 1 million	
(6) Date of Establishment	December 12, 2022	
(7) Major Shareholders and Shareholding Ratios	Shunri Hashino (51%); Koji Miyata (34%); Noriko Maeda (10%); Yume Irino (5%)	
(8) Relationship with the Company	Capital relationship	None
	Personnel relationship	None
	Business relationship	None

3. Overview of the Seller

(1) Name	Ayaka Hashino
(2) Address	Tokyo, Japan
(3) Relationship with the Company	None

4. Number of Shares to be Acquired, Acquisition Price, and Shareholding Status Before and After the Acquisition

(1) Shares held before transfer	0 shares (Number of voting rights: 0) (Ownership ratio of voting rights: 0%)
(2) Number of shares to be acquired	51 shares (Number of voting rights: 51) *The total number of issued shares of SHUNRI is 100 shares.
(3) Acquisition price	Common shares of SHUNRI Co., Ltd.: JPY 306 million Advisory fees, etc. (approx.): JPY 60 million Total (approx.): JPY 366 million
(4) Shares held after transfer	51 shares (Number of voting rights: 51) (Ownership ratio of voting rights: 51%)

5. Schedule

(1) Date of Board resolution	March 23, 2026
(2) Date of contract execution	March 23, 2026
(3) Date of share transfer execution	April 1, 2026

6. Future Outlook

The impact of this share acquisition on the consolidated financial results for the current fiscal year is expected to be minimal. If any revision to the earnings forecast becomes necessary in the future, the Company will promptly disclose it.

End